(b) what is the time schedule for completion of this project;

(c) whether Power Grids already exists in many States;

(d) if so, whether additional Grids are likely to be created all over the country;

(e) whether there is surplus of power in some parts of the country; and

(f) if so, what are the regions where such surplus of power is available at present?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P.V. RANGAYYA NAIDU): (a) Formation of a National Power Grid is a concept involving inter-connection of regional grids to facilitate exchange of power. The Power Grid Corporation of India Ltd. has been established in 1989 inter alia to construct the transmission links interconnecting the Regions/ States.

(b) Establishing the transmission links is an on going process.

(c) Yes, Sir. Five Regional Grids, namely Eastern, Western, Southern, Northern and North-Eastern Regional grids, with specified constituent States already exist in the country.

(d) No additional Grids are planned.

(e) and (f) The Eastern region is surplus during off-peak period.

Resource Generation through Bonds by Power Finance Corporation

3787. SHRI T. VENKATRAM REDDY: Will the Minister of POWER be pleased to state:

(a) whether the Power Finance Corporation proposes to raise resources through bonds;

(b) if so, the details thereof; and

(c) the purpose for which the amount realised through bonds is proposed to be utilised?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P.V. RANGAYYA NAIDU): (a) At present there is no proposal before the Power Finance Corporation to raise resources through Bonds.

(b) and (c) Do not arise in view of (a) above.

Agreement with National Hydro Electric Power Corporation (NHPC)

3788. MISS SAROJ KHAPARDE : Will the Minister of POWER be pleased to state:

(a) whether the National Hydro Electric Power Corporation (NHPC) has recently signed a Memorandum of Understanding with the Ministry of Power; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P.V. RANGAYYA NAIDU): (a) Yes, Sir.

(b) As per the Memorandum of Understanding, the National Hydroelectric Power Corporation (NHPC) would generate in 1994-95 5308 MUs of power from its five hydroelectric power stations in operation. The Corporation plans to achieve a total sales turnover of Rs. 470.35 crores and a net profit of Rs. 78.45 crores during the year. A total investment of about Rs. 1278 crores will be made by National Hydroelectric Power Corporation during the year on the execution of Salal II, Uri Rangit & Dulhasti Hydroelectric Projects. The Government will provide a net budgetary support of Rs. 90 crores to National Hydroelectric Power Corporation during 1994-95.

Ranjit Sagar Dam

3789. MISS SAROJ KHAPARDE: Will the Minister of POWER be pleased to state:

(a) whether the multi-purpose Ranjit Sagar Dam being built on river Ravi to benefit Punjab, Haryana and Jammu and Kashmir is likely to be ready by 1997;

(b) whether the Dam is being constructed within the original time Schedule;

(c) if not, whether there has been cost and time over run for the completion of the Dam; and

(d) if so, the details thereof?